

RESOLUTION 01-2022

A RESOLUTION APPROVING EARLY PAY-OFF OF DEPOT STREET LOAN

WHEREAS; the municipal clerk recommends paying off the Depot Street property early,

WHEREAS; the estimated loan pay-off is \$28,320.09, and the maturity date of Loan #132823 for the Depot Street property is November 08, 2022,

WHEREAS; the current General Fund fiscal year (2021-2022) budget has sufficient funds to pay the loan off early,

BE IT RESOLVED by the Town Council of the Town of Malvern to approve paying off the Friend Bank Loan # 132823 for the Depot Street property for approximately \$28,320.09 out of the General Fund account.

PASSED AND APPROVED this 4th Day of January 2022.


Tom Vickers, Mayor

ATTEST:


Louise Couture, Municipal Clerk