

**GENEVA COUNTY
STATE OF ALABAMA**

RESOLUTION NO. 02-2023

**A RESOLUTION TO OPT-OUT OF STATE OF ALABAMA ACT 2022-53
(Small Business Relief and Revitalization Act of 2022) Section 40-9-1, Code of Alabama 1975**

WHEREAS, the legislation passed Act 2022-53, Small Business Relief and Revitalization Act 2022;
and

WHEREAS, a new exemption has been created in Section 40-9-1, Code of Alabama 1975, for
business personal property;

WHEREAS, the State of Alabama act states that beginning lien date 10/01/2023, the State will
exempt 6.5 mills on up to \$40,000.00 in market value for each business; and

WHEREAS, Counties and Municipalities must choose to opt-in or opt-out to exempt the millage
portion up to \$40,000.00 in market value of each business;

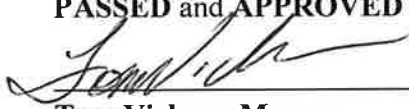
NOW, THEREFORE, be it resolved by the Mayor and Town Council of the Town of Malvern,
Geneva County, Alabama, as follows:

SECTION 1: It is a fact, that the Town of Malvern relies heavily on property tax revenue to
balance the annual budget.

SECTION 2: The Mayor and Town Council agree, that is would be in the best interest of the
Town of Malvern to opt-out of Act 2022-53, Section 40-9-1, Code of Alabama 1975.

SECTION 3: This Resolution shall be in full force and effect from and after its passage and
approval as provided by law.

PASSED and APPROVED this 7th day of February 2023.



Tom Vickers, Mayor



Carl R. Marsh- Councilmember



Emily Snellgrove - Councilmember



Jesse Scott- Councilmember



Lance Tucker - Councilmember



Jamie Conner – Councilmember

ATTEST:



Louise Couture, Municipal Clerk