RESOLUTION NO. <u>07-2021</u>

TO OPEN AN ACCOUNT FOR FUNDS RECEIVED FOR THE TOWN OF MALVERN RADIO METER PROJECT NO. FS010271-01

WHEREAS, the Town of Malvern has received funding from the Alabama Department of Environmental Management's Drinking Water State Revolving Loan Fund (Project No. FS010271-01), and

WHEREAS, the Town Council understands these funds should to be kept in a separate account for providing proper accounting and tracking of these funds, now

THEREFORE, BE IT RESOLVED by the Town Council of the Town of Malvern, Alabama that there is hereby established the Malvern Radio Meter Project No. FS010271-01, a restricted revenue fund, to account for funds received from the Alabama Department of Environmental Management's Drinking Water State Revolving Funds, and

BE IT FURTHER RESOLVED by the Town Council that the Municipal Clerk/Treasurer is authorized to establish with Friend Bank a checking account for the maintenance of these funds, and

BE IT FURTHER RESOLVED by the Town Council that the Mayor or Mayor Pro-tem and the Municipal Clerk be authorized to signs checks for this account, and

BE IT FURTHER RESOLVED by the Town Council that the Mayor is hereby authorized to execute all documents necessary for the implementation and reporting of all matters related to these funds.

ADOPTED and APPROVED this 13th day of July, 2021.

TOWN COUNCIL OF THE TOWN OF MALVERN, ALABAMA

TOM VICKERS, Mayor

ATTEST:

LOUISE COUTURE, Municipal Clerk

CERTIFICATION:

I, Louise Couture, as Municipal Clerk of the Town of Malvern, Alabama, hereby certify that the above and foregoing copy of 1 (one) Resolution No. 07-2021 is a true and correct copy of such Resolution that was duly adopted by the Town Council of the Town of Malvern on the 13th day of July, 2021, as same appears in the official records of said Town.

Posted at Town Hall of Malvern, Alabama, Slocomb Post Office and Sawyers Produce this the 15th day of July, 2021.

Louise Couture, MMC Municipal Clerk