

**GENEVA COUNTY
STATE OF ALABAMA**

**TOWN OF MALVERN, ALABAMA
RESOLUTION # 17-2023**

A Resolution Adopting The General Fund and Water Operations Budget For The Town of Malvern, Alabama, For Fiscal Year Beginning October 1, 2023 and Ending SEPTEMBER 30, 2024.

WHEREAS, the following budgets be and is hereby adopted as the budgets of the Town of Malvern, Alabama, for the Fiscal Year beginning October 1, 2023 and ending September 30, 2024, and

WHEREAS, a copy of said budgets shall be incorporated as part of this resolution and known as "Exhibit A".

NOW, THEREFORE, BE IT RESOLVED by the Town Council of Malvern, Alabama, that:

SECTION 1. The General Fund Budget and Water Operations Budget for FY 2023 - 2024 for the Town of Malvern, Alabama, in the amount of \$550,800.00 for the General Fund and \$395,225.00 for the Water Operations budget is hereby adopted.

SECTION 2. This Resolution shall become effective upon its adoption by the Malvern Town Council.

ADOPTED and APPROVED this 5th day of September, 2023.



Tom Vickers, Mayor



Carl R. Marsh- Councilmember



Emily Snellgrove - Councilmember



Jesse Scott- Councilmember



Lance Tucker - Councilmember

Jamie Conner – Councilmember

ATTEST:



Louise Couture, Municipal Clerk

2:22 PM

07/18/23

Accrual Basis

Ordinary Income/Expense

Town of Malvern GENERAL FUND

FISCAL YEAR 2024 APPROVED BUDGET

Income

3000-0 INCOME

3001-0 TAX INCOME	77,000.00
3002-0 SALES TAX INCOME	420,000.00
Decrease by One Time Sales Taxes	-42,000.00
3003-0 RENTAL INCOME	6,000.00
3004-0 LICENSE / FRANCH. INCOME	80,000.00
3005-0 INTEREST INCOME	1,400.00
3006-0 MISC. INCOME	900.00

Total 3000-0 INCOME	543,300.00
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Total Income	543,300.00
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Expense

4000 - TOWN OF MALVERN EXPENSES

4001-0 MALVERN PR. OPER. EXP.	159,000.00
4100 COUNCIL / ADMIN EXP.	6,000.00
4110-0 TOWN INSURANCE & DUES.	36,000.00
4120-0 TOWN MALVERN PROF. SERV.	19,000.00
4150 MALVERN TOWN LIGHTS	17,000.00
4170-0 TOWN SERV. CONTRIBUTIONS	29,000.00
4180-0 ABATEMENT EXPENSES	500.00
4200 TOWN HALL & UTILITY EXP.	12,500.00
4300 TOWN HALL MAINT. EXP.	3,000.00
5000 STREET DEPT EXP.	60,000.00
5500-0 WATER DEPT. EXPENSES	107,200.00
6000 RECREATION PARK EXP.	6,000.00
7000 COMMUNITY BLDG EXP	4,500.00
7500-0 DEPOT STREET BLDG.	500.00
8000-0 SENIOR CENTER EXPENSES	1,000.00
9000-0 BANK CHARGES	125.00

Total 4000 - TOWN OF MALVERN EXPENSES	461,325.00
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Total Expense	461,325.00
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Net Ordinary Income	81,975.00
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Other Income/Expense

Other Income

Transfer in from WW	78,000.00
RTP Grant Revenues	35,000.00
State Hwy 52 Proj. Exp. Reimb.	15,000.00

Total Other Income	128,000.00
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Other Expense	2,000.00
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RTP Grant Expenses	50,000.00
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State Hwy. 52 Proj. Expenses	
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Total Other Expense	52,000.00
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Net Other Income	76,000.00
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Net Income	157,975.00
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**Town of Malvern
Water Operations
FISCAL YEAR 2024 APPROVED BUDGET**

Ordinary Income/Expense

Income

3000-0 · WATER O & M INCOME

3001-0 WATER & GARBAGE INCOME 395,000.00

3002-2 Bank Interest Income 225.00

Total 3000-0 · WATER O & M INCOME 395,225.00

Total Income 395,225.00

Expense

4000 WATER DEPT. EXPENSES

4001 LOAN OBLIGATIONS 90,137.00

4002 UTILITIES 23,000.00

4003 WATER OPERATING EXPENSE 31,000.00

4004 WATER TESTING EXPENSE 9,700.00

4005 WELL / PUMP MAINT. EXP. 18,000.00

4006 WATER EMPLOYEE EXP. 4,600.00

4007 WATER BUILDING MAINT. 250.00

4008-0 WATER BILL DUE TO ACCTS. 11,800.00

4009-0 WATER OFFICE SUPPLIES 7,500.00

4011-0 Dues & Subscriptions 4,500.00

Total 4000 WATER DEPT. EXPENSES 200,487.00

5000-0 GARBAGE EXPENSES 106,836.00

Total Expense 307,323.00

Net Ordinary Income 87,902.00

Other Income/Expense

Other Expense

Transfer Out to GF For Payroll 78,000.00

Total Other Expense 78,000.00

Net Other Income -78,000.00

Net Income 9,902.00