GENEVA COUNTY STATE OF ALABAMA

TOWN OF MALVERN, ALABAMA RESOLUTION No. 18-2023

WHEREAS, the General Fund Certificate of Deposit #44784 will be renewing on August 21, 2023, and

WHEREAS, the Municipal Clerk of Malvern has notified the Town Council that there was \$150,000.00 that could be transferred from general fund and combined with the General Fund Certificate of Deposit #44784 at the time of renewal on August 21, 2023, and

WHEREAS, the Town Council authorizes the Municipal Clerk of the Town of Malvern to renew or open a new account with the terms that are in the best interest of the Town.

NOW, THEREFORE, the Town Council of the Town of Malvern hereby authorizes the Municipal Clerk to move forward with combining \$150,000.00 from General Fund and the General Fund Certificate of Deposit #44784 to renew or open a bank account.

Adopted and approved the 17th day of August, 2023.

TOWN OF MALVERN, ALABAMA A MUNICIPAL CORPORATION

Tom Vickers, Mayor

ATTEST:

Louise Couture, Municipal Clerk